

Sun Life Rainbow MPF Scheme (the "Scheme")

Notice to Participating Employers and Scheme Members

This is an important document. You should read it carefully and thoroughly. If there is any query about the content of this document, you should seek independent professional advice. The trustee of the Scheme accepts responsibility for the information contained in this document as being accurate as at the date of this document.

31 October 2024

Dear participating employers and Scheme members (collectively the "Scheme Participants"),

Thank you for your continued support of the Scheme.

We, Sun Life Trustee Company Limited, the trustee of the Scheme (the "Trustee" or "we"), would like to inform you that the following changes (the "Changes") will be made to the Scheme and its constituent funds (each a "Constituent Fund", collectively, the "Constituent Funds") with effect from 31 October 2024 (the "Effective Date"), unless otherwise specified in this Notice.

Capitalised terms not defined in this Notice shall have the same meanings as in the MPF Scheme Brochure for the Scheme dated July 2023, as amended by the First Addendum dated 29 November 2023 and the Second Addendum dated 27 August 2024 (the "MPF Scheme Brochure") unless otherwise specified herein.

This table summarises the Changes that will be made to the Scheme and the Constituent Funds with effect from the Effective Date.

Severe Weather Trading

Online fund switching of Constituent Funds, change of investment mandate instructions for future contributions and change of personal particulars of Scheme members will generally be made available to Scheme members on the Online Pension Services Centre, mobile apps and interactive voice response system ("IVRS") on an severe weather trading day ("SWT Day") and the cut-off time (if any) for such services will remain unchanged which is 4:00 p.m. on the relevant SWT Day. Further, annual de-risking for Scheme members participating in Default Investment Strategy or Fund Cruiser originally scheduled to take place will generally continue to be carried out on an SWT Day if their birthdays fall on such SWT Day. As far as the Constituent Funds are concerned, valuation of Constituent Funds on each SWT Day will generally be conducted using the latest available fund price of the underlying investments of the relevant Constituent Funds.

The Changes above are elaborated in the main body of this Notice. The Changes will not have any adverse impact on Scheme Participants.

Queries

If you have any questions or concerns about the Changes set out in this Notice, you may contact our Sun Life Pension Services Hotline on (852) 3183-1888.

Severe Weather Trading

In support of the implementation of arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions, with effect from the Effective Date, we are pleased to inform you that online fund switching of Constituent Funds, change of investment mandate instructions for future

contributions and change of personal particulars of Scheme members will generally be made available to Scheme members on the Online Pension Services Centre, mobile apps and interactive voice response system ("IVRS") on an severe weather trading day ("SWT Day"). The cut-off time (if any) for such services will remain unchanged which is 4:00 p.m. on the relevant SWT Day. Please refer to the latest MPF Scheme Brochure for the relevant cut-off time (if any).

Further, annual de-risking for Scheme members participating in Default Investment Strategy or Fund Cruiser originally scheduled to take place will generally continue to be carried out on an SWT Day if their birthdays fall on such SWT Day.

As far as the Constituent Funds are concerned, valuation of Constituent Funds on each SWT Day will generally be conducted using the latest available fund price of the underlying investments of the relevant Constituent Funds. With respect to the valuation of a Constituent Fund which invests in underlying fund(s) and the unit price(s) of the underlying fund(s) is(are) not available on such SWT Day, the Trustee or the Investment Manager will carry out the valuation at a value to be determined by any person (including the Investment Manager) appointed or approved by the Trustee as qualified to determine the fair value of the relevant investment of the Constituent Fund.

An SWT Day refers to any day from Monday to Friday except a Hong Kong public holiday on which severe weather conditions persist. Severe weather conditions refer to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an "extreme conditions" announcement is made by the HKSAR Government.

Please note that although the above specified services and processes will generally be made available and carried out as usual on an SWT Day, there is still a possibility of unforeseeable events (e.g. temporary power outages) such that the Scheme may not be able to operate at all or operate in the usual way.

For the avoidance of doubt, the Client Service Centre and our Sun Life Pension Services Hotline will remain unavailable or closed on an SWT Day.

No action is required of the Scheme Participants to effect the Changes.

The MPF Scheme Brochure and/or trust deed of the Scheme will be amended in due course to reflect the Changes and/or other consequential updates or changes.

We will inform you after the MPF Scheme Brochure and/or trust deed of the Scheme have been amended and have taken effect by publishing a notice and the amended MPF Scheme Brochure on our website www.sunlife.com.hk.

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If you would like to obtain a copy of the latest MPF Scheme Brochure and key scheme information document of the Scheme, you may visit our website www.sunlife.com.hk or contact our Sun Life Pension Services Hotline on (852) 3183-1888.

Copy of the trust deed of the Scheme can be inspected free of charge at the Client Service Centre of the Scheme during the service hours (Monday to Friday from 9:00 a.m. to 5:45 p.m., except public holidays). The Client Service Centre of the Scheme is located at 10/F, One Harbourfront, 18 Tak Fung Street, Hungghom, Kowloon, Hong Kong.

If you have any questions about the Changes, you may contact our Sun Life Pension Services Hotline on (852) 3183-1888.

Yours faithfully,

Sun Life Trustee Company Limited

This is a computer generated printout and no signature is required.