



Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	497 million
Fund Inception Date	01.06.1994
Number of Issuers	66
Benchmark	Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
Morningstar Category™*	USD Moderate Allocation
Distribution Yield* – A (Qdis) USD	3.47%

Summary of Investment Objective

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

Fund Management*

Douglas Grant, CFA: United States
Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States
Derek Taner: United States

Asset Allocation (Market Value)*

Equity	65.12%
Fixed Income	30.01%
Cash & Cash Equivalents	4.87%

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Global Balanced Fund invests principally in equity, equity-related securities and debt securities in any country.
- The Fund is subject to debt securities risk, market risk, equity risk, emerging markets risk, credit risk, foreign currency risk, Europe and Eurozone risk, liquidity risk, valuation risk, convertible securities risk, derivative instruments risk, counterparty risk, volatility risk and Chinese market risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Qdis) USD	5.13	3.28	13.85	1.79	30.26	26.72	333.69
Benchmark in USD	1.94	4.06	14.20	2.43	38.02	66.79	547.21

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (Qdis) USD	14.90	-11.70	5.75	6.32	13.92
Benchmark in USD	15.62	-17.76	9.25	14.69	19.27

Top Ten Equity Holdings* (% of Total)

Issuer Name	% of Total
ASTRAZENECA PLC	3.88
ALPHABET INC	3.21
SUMITOMO MITSUI FINANCIAL GROUP INC	2.96
DELTA AIR LINES INC	2.84
FIDELITY NATIONAL INFORMATION SERVICES INC	2.82
SAMSUNG ELECTRONICS CO LTD	2.59
BANK OF AMERICA CORP	2.41
SOFTBANK CORP	2.40
TARGET CORP	2.40
HSBC HOLDINGS PLC	1.90

Fund Measures

Price to Earnings (12-mo Trailing)	14.25x
Price to Book	1.66x
Price to Cash Flow	8.06x
Average Credit Quality*	BBB+
Average Duration	5.08 Years
Average Weighted Maturity	7.34 Years
Blended Yield*	3.61%
Standard Deviation (5 Yrs)	15.44%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Qdis) USD	01.06.1994	USD 23.76	1.67	5.00	1.30	N/A	15.04.2024	0.2060	LU0052756011
A (acc) USD	14.05.2001	USD 37.30	1.67	5.00	1.30	N/A	N/A	N/A	LU0128525689

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Templeton Global Balanced Fund ■ Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
 ■ Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: JP Morgan Global Government Bond Index

Geographic (Market Value)	% of Total
United States	24.01 / 58.96
United Kingdom	17.20 / 4.43
South Korea	7.24 / 0.75
Japan	7.10 / 9.15
Germany	5.12 / 3.01
India	3.61 / 1.18
China	3.30 / 1.77
Australia	2.77 / 1.64
Malaysia	2.54 / 0.09
Others	22.25 / 19.01
Cash & Cash Equivalents	4.87 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<10.0 Billion	7.17
10.0-25.0 Billion	11.32
25.0-50.0 Billion	19.15
50.0-100.0 Billion	17.65
100.0-200.0 Billion	15.94
>200.0 Billion	28.77

Sector (Market Value)—Equity	% of Equity
Financials	27.25 / 16.02
Industrials	16.17 / 10.71
Health Care	12.12 / 10.93
Communication Services	11.09 / 7.82
Information Technology	9.37 / 24.08
Consumer Staples	8.26 / 6.46
Energy	6.88 / 4.54
Consumer Discretionary	5.97 / 10.47
Materials	2.89 / 4.21
Others	0.00 / 4.76

Sector (Market Value)—Fixed Income	% of Fixed Income
Local Curr. Govt/Agency Bonds: Investment Grade	78.48 / 50.04
Local Curr. Govt/Agency Bonds: Non-Investment Grade	6.31 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	6.05 / 0.00
US Treasuries/Agencies	3.30 / 49.96
Non-Local Curr. Sovereign Bonds: Investment Grade	3.26 / 0.00
Supranational	2.60 / 0.00

Currency (Notional Exposure)—Fixed Income	% of Fixed Income
U.S. Dollar	12.61 / 49.96
Indian Rupee	11.30 / 0.00
Australian Dollar	8.68 / 1.55
Malaysian Ringgit	7.95 / 0.00
South Korean Won	7.29 / 0.00
Kazakhstan Tenge	6.86 / 0.00
Colombian Peso	6.79 / 0.00
Japanese Yen	5.31 / 16.31
Mexican Peso	5.05 / 0.00
Others	28.16 / 32.18

Portfolio Data Derivatives Disclosures

Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s). Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

***Explanatory Notes**

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The Fund's benchmark was changed from Custom 65% MSCI World + 35% JP Morgan Global Government Bond Index to Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index on 31 July 2017 to better represent the Fund's investable universe.

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Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. $n = 12$ for monthly distribution; $n = 4$ for quarterly distribution; $n = 1$ for yearly distribution.

Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index reflects performance of the Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index (gross returns) from fund inception through 31 December 2000 and the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.